



NEWS RELEASE

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Funding approved for new homes

Hertfordshire County Council agreed yesterday (Monday 8 July) to fund the first new homes to be built directly by HLL (Herts Living Ltd).

HLL, whose shareholder is the Council, plans to build its first new homes in Shephall Green, Stevenage. Planning permission has already been granted for the residential development of two four-bedroom homes on a disused site owned by Hertfordshire County Council. The remaining land will be used to provide additional car parking facilities for Greenside School.

Cllr Ralph Sangster, Cabinet member for Resources and Performance, said: "I'm pleased we have agreed funding for the first new homes to be built by HLL. District and borough councils have been set an ambitious housing target by Government to meet the expected growth over the next 15 years. Through HLL the county council is playing its part to deliver new homes to ensure that future generations can afford to live, work and raise a family in the county.

"Revenue from the sales of these properties will also provide an additional income source for the council to help us meet the rising costs of and demand for the vital services we provide for Hertfordshire residents."

Steve Faber, Managing Director, HLL said: "The agreement of this funding will widen the scope of HLL activity. There is a potential pipeline of 30 small sites across the county we can look to develop that could provide up to 100 new homes in the next five years."

The new homes are expected to be completed in winter 2020.

Notes to editors

These properties are the first solo project for Herts Living Ltd and is separate from other HLL activity. HLL also provides investment and development advisory services to The Council in addition to investing in Chalkdene, a Property Development Partnership owned equally by it and Morgan Sindall investments Limited, which holds options over 12 sites in Hertfordshire

For further information please contact Kate Norval, Media Manager at Hertfordshire County Council on 01992 588213